

ADEHYEMAN SAVINGS AND LOANS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE 2025

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2025

	JUNE, 2025	JUNE, 2024
	GH¢	GH¢
ASSETS		
Cash and cash equivalents	56,749,246	26,269,501
Loans and advances to customers	149,162,705	97,479,521
Investment securities	60,987,918	64,881,286
Other Assets	8,626,406	4,659,321
Property, plant and equipment	7,694,069	7,156,143
Intangible Assets	1,264,174	1,218,813
TOTAL ASSETS	284,484,517	201,664,586
LIABILITIES		
Deposits from customers	161,870,044	120,232,061
Other Liabilities	19,179,018	13,467,230
Lease Liabilities	2,120,032	1,704,643
Total Liabilities	183,169,094	135,403,934
EQUITY		
Stated Capital	33,104,024	20,103,354
Income Surplus	50,287,511	32,174,151
Revaluation reserve	1,290,310	1,290,310
Statutory Reserve	16,466,567	12,578,447
Credit risk reserve	167,012	114,391
Shareholders' Funds	101,315,423	66,260,652
TOTAL LIABILITIES AND EQUITIES	284,484,517	201,664,586

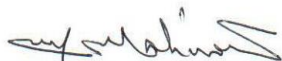
STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 30TH JUNE 2025

	JUNE, 2025	JUNE, 2024
	GH¢	GH¢
Interest Income	51,123,970	36,374,855
Interest Expense	(4,351,271)	(4,109,697)
Net Interest income	46,772,699	32,265,158
Fees and Commission Income	421,794	206,426
Other income	24,054	6,006,176
Total Operating Income	47,218,548	38,477,760
Impairment on Loans and Advances to Customers	(220,781)	66,744
Personnel Expenses	(9,738,756)	(8,886,002)
Depreciation and Amortization	(628,299)	(482,352)
Other Expenses	(7,955,433)	(6,046,104)
Profit before income tax	28,675,279	23,130,046
Income Tax Expense	(8,602,584)	(6,939,014)
Profit for the Period	20,072,695	16,191,032
Other Comprehensive Income		
Revaluation Suplus	-	-
Total Comprehensive Income for the year	20,072,695	16,191,032

Approved by the Board on 24th July 2025



Director



Director

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH JUNE 2025

	JUNE, 2025	JUNE, 2024
	GH¢	GH¢
Cash flows from operating activities		
Profit for the period	20,072,695	16,191,032
Adjustment for:		
Depreciation and amortisation	628,299	482,352
Impairment	220,781	(66,744)
Changes in Loans and Advances	(33,278,007)	2,934,317
Changes in Other Assets	(279,373)	985,222
Changes in Financial Securities	16,634,151	(30,208,295)
Changes in Deposits	16,710,252	9,145,362
Changes in Other Liabilities	5,809,288	3,293,566
Cash generated by operating activities	26,518,086	2,756,810
Income tax paid	(7,261,286)	(2,524,864)
Net Cash From Operating Activities	19,256,800	231,947
Cash flows from investing activities		
Purchase of Property, Plant & Equipment	(764,374)	(123,906)
Purchase of Intangible Assets	(462,096)	(208,972)
Net cash used in investing activities	(1,226,470)	(332,878)
Cash flows from Financing Activities		
Change in Lease Liabilities	207,695	207,695
Net Cash flows from Financing Activities	207,695	207,695
Net Increase / (Decrease) in Cash and Cash Equivalents	18,238,025	106,763
Cash and cash equivalents at 1st January	38,511,221	26,162,738
Cash and cash equivalents at the end of 30th June	56,749,246	26,269,501

SUMMARY NOTES TO THE FINANCIAL STATEMENTS

1. Statement of Compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by Institute of the Chartered Accountants, Ghana (ICAG) and Guide for Financial Publications for Banks & BOG licensed Financial Institutions and in the manner required by the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930).

2. Risk Management

The company's activities expose it to a variety of operational and financial risks and those activities involve in the analysis, evaluation, acceptance and management of some degree of risk or combination of risks. Taking risk is core to savings and loan's business and operational risks are inevitable in the business of providing savings and loans services.

The company's aim is therefore to achieve an appropriate balance between risk and return and minimize potential adverse effects on its financial performance. The most important types of risk includes:

- Credit Risk
- Liquidity Risk
- Market Risk (Includes currency, interest rate and other price risk)
- Operational Risk

The Board of Directors has overall responsibility for the establishment and the oversight of the company's risk management framework. The Board has established a Governance, Credit and Risk Oversight Committee as well as Risk Management, Compliance and Internal Control Department to assist in the discharge of this responsibility.

3. Quantitative disclosures

	JUNE, 2025	JUNE, 2024
(a) Capital Adequacy Ratio (CAR)	42.71%	41.33%
(b) Non-Performing Loan (NPL) Ratio	0.08%	0.18%