

**STATEMENT OF FINANCIAL POSITION AS AT  
30TH JUNE 2025**

	<b>JUNE, 2025</b>	<b>JUNE, 2024</b>
	<b>GH¢</b>	<b>GH¢</b>
<b>ASSETS</b>		
Cash and cash equivalents	<b>56,749,246</b>	<b>26,269,501</b>
Loans and advances to customers	<b>149,162,705</b>	<b>97,479,521</b>
Investment securities	<b>60,987,918</b>	<b>64,881,286</b>
Other Assets	<b>8,626,406</b>	<b>4,659,321</b>
Property, plant and equipment	<b>7,694,069</b>	<b>7,156,143</b>
Intangible Assets	<b>1,264,174</b>	<b>1,218,813</b>
<b>TOTAL ASSETS</b>	<b>284,484,517</b>	<b>201,664,586</b>
<b>LIABILITIES</b>		
Deposits from customers	<b>161,870,044</b>	<b>120,232,061</b>
Other Liabilities	<b>19,179,018</b>	<b>13,467,230</b>
Lease Liabilities	<b>2,120,032</b>	<b>1,704,643</b>
<b>Total Liabilities</b>	<b>183,169,094</b>	<b>135,403,934</b>
<b>EQUITY</b>		
Stated Capital	<b>33,104,024</b>	<b>20,103,354</b>
Income Surplus	<b>50,287,511</b>	<b>32,174,151</b>
Revaluation reserve	<b>1,290,310</b>	<b>1,290,310</b>
Statutory Reserve	<b>16,466,567</b>	<b>12,578,447</b>
Credit risk reserve	<b>167,012</b>	<b>114,391</b>
<b>Shareholders' Funds</b>	<b>101,315,423</b>	<b>66,260,652</b>
<b>TOTAL LIABILITIES AND EQUITIES</b>	<b>284,484,517</b>	<b>201,664,586</b>

**STATEMENT OF COMPREHENSIVE INCOME FOR  
THE HALF YEAR ENDED 30TH JUNE 2025**

	<b>JUNE, 2025</b>	<b>JUNE, 2024</b>
	<b>GH¢</b>	<b>GH¢</b>
<b>Interest Income</b>		
Interest Income	<b>51,123,970</b>	<b>36,374,855</b>
Interest Expense	<b>(4,351,271)</b>	<b>(4,109,697)</b>
<b>Net Interest income</b>	<b>46,772,699</b>	<b>32,265,158</b>
<b>Fees and Commission Income</b>		
Fees and Commission Income	<b>421,794</b>	<b>206,426</b>
Other income	<b>24,054</b>	<b>6,006,176</b>
<b>Total Operating Income</b>	<b>47,218,548</b>	<b>38,477,760</b>
Impairment on Loans and Advances to Customers	<b>(220,781)</b>	<b>66,744</b>
Personnel Expenses	<b>(9,738,756)</b>	<b>(8,886,002)</b>
Depreciation and Amortization	<b>(628,299)</b>	<b>(482,352)</b>
Other Expenses	<b>(7,955,433)</b>	<b>(6,046,104)</b>
<b>Profit before income tax</b>	<b>28,675,279</b>	<b>23,130,046</b>
Income Tax Expense	<b>(8,602,584)</b>	<b>(6,939,014)</b>
<b>Profit for the Period</b>	<b>20,072,695</b>	<b>16,191,032</b>
<b>Other Comprehensive Income</b>		
Revaluation Surplus	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the year</b>	<b>20,072,695</b>	<b>16,191,032</b>

Approved by the Board on 24th July 2025



Director



Director

**STATEMENT OF CASH FLOWS FOR THE HALF YEAR  
ENDED 30TH JUNE 2025**

	<b>JUNE, 2025</b>	<b>JUNE, 2024</b>
	<b>GH¢</b>	<b>GH¢</b>
<b>Cash flows from operating activities</b>		
Profit for the period	<b>20,072,695</b>	<b>16,191,032</b>
Adjustment for:		
Depreciation and amortisation	<b>628,299</b>	<b>482,352</b>
Impairment	<b>220,781</b>	<b>(66,744)</b>
Changes in Loans and Advances	<b>(33,278,007)</b>	<b>2,934,317</b>
Changes in Other Assets	<b>(279,373)</b>	<b>985,222</b>
Changes in Financial Securities	<b>16,634,151</b>	<b>(30,208,295)</b>
Changes in Deposits	<b>16,710,252</b>	<b>9,145,362</b>
Changes in Other Liabilities	<b>5,809,288</b>	<b>3,293,566</b>
<b>Cash generated by operating activities</b>	<b>26,518,086</b>	<b>2,756,810</b>
Income tax paid	<b>(7,261,286)</b>	<b>(2,524,864)</b>
<b>Net Cash From Operating Activities</b>	<b>19,256,800</b>	<b>231,947</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant & Equipment	<b>(764,374)</b>	<b>(123,906)</b>
Purchase of Intangible Assets	<b>(462,096)</b>	<b>(208,972)</b>
<b>Net cash used in investing activities</b>	<b>(1,226,470)</b>	<b>(332,878)</b>
<b>Cash flows from Financing Activities</b>		
Change in Lease Liabilities	<b>207,695</b>	<b>207,695</b>
<b>Net Cash flows from Financing Activities</b>	<b>207,695</b>	<b>207,695</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>18,238,025</b>	<b>106,763</b>
<b>Cash and cash equivalents at 1st January</b>	<b>38,511,221</b>	<b>26,162,738</b>
<b>Cash and cash equivalents at the end of 30th June</b>	<b>56,749,246</b>	<b>26,269,501</b>

**SUMMARY NOTES TO THE FINANCIAL STATEMENTS**

**1. Statement of Compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by Institute of the Chartered Accountants, Ghana (ICAG) and Guide for Financial Publications for Banks & BOG licensed Financial Institutions and in the manner required by the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930).

**2. Risk Management**

The company's activities expose it to a variety of operational and financial risks and those activities involve in the analysis, evaluation, acceptance and management of some degree of risk or combination of risks. Taking risk is core to savings and loan's business and operational risks are inevitable in the business of providing savings and loans services.

The company's aim is therefore to achieve an appropriate balance between risk and return and minimize potential adverse effects on its financial performance. The most important types of risk includes:

- Credit Risk
- Liquidity Risk
- Market Risk (Includes currency, interest rate and other price risk)
- Operational Risk

The Board of Directors has overall responsibility for the establishment and the oversight of the company's risk management framework. The Board has established a Governance, Credit and Risk Oversight Committee as well as Risk Management, Compliance and Internal Control Department to assist in the discharge of this responsibility.

**3. Quantitative disclosures**

(a) Capital Adequacy Ratio (CAR)  
(b) Non-Performing Loan (NPL) Ratio

**JUNE, 2025**      **JUNE, 2024**

<b>42.71%</b>	41.33%
<b>0.08%</b>	0.18%