



ADEHYEMAN SAVINGS AND LOANS LTD
AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2025

STATEMENT OF FINANCIAL POSITION	2025	2024
	GH¢	GH¢
ASSETS		
Cash and cash equivalents	43,649,372	38,511,221
Loans and advances to customers	178,038,579	116,105,481
Financial Investments	87,706,507	77,622,068
Other Assets	1,779,854	1,085,746
Property and Equipment	1,630,955	3,330,056
Intangible Assets	965,375	1,199,067
Deferred Tax Assets	15,011	-
Right-of-use asset	3,656,803	3,830,948
TOTAL ASSETS	317,442,456	241,684,587
LIABILITIES		
Deposits from customers	175,066,891	145,159,792
Other Liabilities	6,132,613	12,927,422
Deferred Tax Liability	-	519,201
Lease Liabilities	2,685,749	1,912,337
Total Liabilities	183,885,253	160,518,752
EQUITY		
Stated Capital	33,104,024	33,104,024
Retained Earnings	44,607,100	30,214,815
Revaluation reserve	1,290,310	1,290,310
Statutory Reserve	54,326,610	16,466,568
Credit risk reserve	229,158	90,118
Shareholders' Funds	133,557,203	81,165,835
TOTAL LIABILITIES AND EQUITIES	317,442,456	241,684,587

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	2025	2024
	GH¢	GH¢
Interest Income	119,943,512	82,515,396
Interest Expense	(9,040,333)	(11,133,600)
Net Interest income	110,903,179	71,381,795
Fees and Commission Income	858,626	570,124
Other income	1,176,578	6,212,714
Total Operating Income	112,938,383	78,164,632
Impairment on Loans and Advances to Customers	(276,834)	20,235
Personnel Expenses	(19,711,453)	(18,016,782)
Operating Lease Expenses	(693,178)	(105,195)
Depreciation and Amortization	(2,909,513)	(2,657,599)
Other Expenses	(15,648,078)	(11,529,036)
Profit before income tax	73,699,327	45,876,255
Income Tax Expense	(21,307,959)	(14,771,294)
Profit for the Period	52,391,368	31,104,962
Other Comprehensive Income		
Revaluation Surplus	-	-
Total Comprehensive Income for the year	52,391,368	31,104,962

Summary Notes to the financial statements

1. Statement of Compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by Institute of the Chartered Accountants, Ghana (ICAG) and Guide for Financial Publications for Banks & BOG Licensed Financial Institutions.

2. Quantitative disclosures

	2025	2024
(a) Capital Adequacy Ratio (CAR)	53.08%	46.24%
(b) Non-Performing Loan (NPL) Ratio	0.10%	0.19%
(c) Net Interest Margin	48.27%	43.43%
(d) Return on Equity	48.80%	47.41%
(e) Return on Assets	18.74%	15.00%

Joe Emmim
 Director

Seyram Samson Akotey
 Director

STATEMENT OF CASH FLOW	2025	2024
	GH¢	GH¢
Cash flows from operating activities		
Profit before income tax	73,699,327	45,876,255
Adjustment for:		
Depreciation and amortisation	2,909,513	2,657,599
Derecognition of Assets	1,713,530	-
Cash inflows before changes in operating Assets and Liabilities	78,322,370	48,533,854
Changes in Loans and Advances	(61,933,098)	(15,758,387)
Changes in Deferred Tax Asset	(15,011)	747,468
Changes in Other Assets	(694,108)	1,286,465
Changes in Deposits	29,907,100	519,201
Changes in Deferred Tax Liabilities	(519,201)	34,073,093
Changes in Other Liabilities	(6,794,808)	2,745,013
Cash generated in operations	38,273,244	72,146,707
Tax Expense	(21,307,960)	(14,771,295)
Net Cash From Operating Activities	16,965,284	57,375,412
Cash flows from investing activities		
Purchase of Asset	(537,697)	(296,862)
Payment of Intangible Assets	(608,003)	(491,903)
Addition to Right - of - use Asset	(1,370,404)	(1,704,476)
Changes in Financial Investments	(10,084,439)	(42,949,078)
Net cash used in investing activities	(12,600,543)	(45,442,318)
Cash flows from Financing Activities		
Changes in Lease Liability	773,411	415,389
Net increase / (decrease) in cash and cash equivalents	5,138,151	12,348,483
Cash and cash equivalents at 1st January	38,511,221	26,162,738
Cash and cash equivalents at the end of 31st Dec	43,649,372	38,511,221

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ADEHYEMAN SAVINGS AND LOANS LTD

Opinion
 The summary financial statements, which comprise the summary statement of financial position as at December 31, 2025, the summary statement of comprehensive income, and summary statement of cash flow for the year then ended, and the related notes, are derived from the audited financial statements of Adehyeman Savings and Loans Ltd for the year ended December 31, 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with International Standards on Auditing (ISA) 810 (Revised), Engagement to report on Summary Financial Statements.

Summary Financial Statements
 The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards, the Companies Act 2019 (Act 992), and The Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930). Reading the summary financial statements and the auditor's report hereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited Financial Statements and our report thereon
 We expressed an unmodified audit opinion on the audited financial statements in our report dated 30th April 2024. That report also includes communication of the key matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

Management's Responsibility for the Summary Financial Statements
 Management is responsible for the preparation of the summary financial statements in accordance with the Guide for Financial Publication for Banks & BOG Licensed Financial Institutions.

Auditor's Responsibility
 Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 (Revised), Engagement to report on Summary Financial Statements.

The engagement partner on the audit resulting in this independent auditor's report on Summary Financial Statements is R. Kwame Asante.

Signed by: R. Kwame Asante (ICAG/P/1000368)

For and on Behalf of:
 KWAME ASANTE & ASSOCIATES (ICAG/F/2023/056)
 Chartered Accountants
 No. 5th Crescent, Asylum Down, Accra, Ghana

Date: 30/04/2026